

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 03/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	30.01.2026
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J2010000564406
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,628,340.20 lei
Total number of shares	8,141,731
Symbol	SMTL
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: Report on legal acts and transactions carried out by the companies from the group with Related Parties

The management of Simtel Team S.A. (the "Company" or the "Group") informs all interested parties about the publishing of the report on legal acts and transactions carried out with related parties by the companies from the group during the period 1 October – 31 December 2025, as well as during the whole 2025 year. The report is supplementary to the requirements of art. 108 of Law no. 24/2017 and pursuant to the provisions of Law no. 158/2020 and the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations.

The transactions with related parties are made at terms equivalent to those that prevail in arm's length transactions. The details can be consulted on the following pages that are integral part of this current report.

Iulian NEDEA

Chairman of the Board of Directors

SIMTEL TEAM S.A.

Headquarters: 319L Splaiul Independentei, Bruxelles Office Building B, Bucharest, District 6, Romania
 Sole Identification Code: RO 26414626 • Trade Registry Registration Number: J2010000564406
 E-mail: investors@simtel.ro • www.simtel.ro



Empowering
a green
future

FINANCIAL REPORT ON TRANSACTIONS WITH RELATED PARTIES

Concerning Quarter IV 2025 and the period January - December 2025

DETAILED REPORT ON RELATED PARTIES

This report is prepared according to Law no. 158/2020 and the Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations.

Transactions with Related parties are carried out according to the equivalent terms arising from the transactions conducted under objective terms.

The report includes the following:

Annex 1 – presenting a summary of the legal papers signed by the Group entities with Related parties, covering the transactions recorded between October – December 2025;

Annex 2 – presenting the total value of the transactions completed with Related parties, including transactions completed between Simtel Group (the “Group”) entities for the three-month period ended on 31 December 2025, total transactions for the period January - December, as well as and the balance on the date of the reporting period 31.12.2025.

No reporting threshold was used – the report includes transactions to be reported according to legal provisions and in addition, all transactions with the Group entities.

Transactions are summarised based on the nature of purchases (without VAT) / sales (without VAT) between the parties, and are backed by accounting fiscal documents (invoices, money orders, account statements).

During the three-month period ended on **31 December 2025** and the full period January – December 2025, transactions were conducted with the following Related parties:

Group companies	Nature of the relationship / % shares in Simtel	Registration country	Nature of the transactions
Simtel Team SA.	Parent company	Romania	Sales of services / materials; loans
Simtel Industrial Control SRL	Ownership 100%	Romania	Services
Plesoiu Solar SRL	Ownership 98.60%	Romania	Photovoltaic project development company (SPV)
SMTL Solar Anina SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
SMTL Solar Ianca SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Agora Robotics SRL	Ownership 51%	Romania	Deep tech company (R&D)
ANT Power Energy SRL	Ownership 51%	Romania	Energy forecast/ Photovoltaic park operation
SMTL Solar Giurgiu SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Simtel Solar SRL	Ownership 100%	Moldova	EPC services
SN Energie Company SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Custom Soft Solution SRL	Ownership 59% from October 2024	Romania	IT services/ photovoltaic project integration
Ges Furnizare SRL	Ownership 62%	Romania	Services / Energy sales
ALSEN Energy Consulting SRL	Ownership 28.05%	Romania	Energy forecast
Oasis Green Energy 3 SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Sirius Immob 2 SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
SMTL Energy Infrastructure SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy Project SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy System SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy Development SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL TECHNOLOGY SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
GES ENERGY TRADE	Ownership 50.86%	Moldova	Services / Energy sales
SMTL SOLAR GMBH	Ownership 95%	Germany	Service O&M photovoltaic systems
SIMTEL MANAGEMENT SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL OPERATIONS SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL SERVICES SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL SOLAR BUGHEA	Ownership 100%	Romania	Photovoltaic project development company (SPV)

DEFINITION OF RELATED PARTIES

An affiliate is a person or an entity that is affiliated to the entity drafting its financial statements, the “reporting entity” (according to IAS 24, Presenting information on Related parties).

a) A person or a close member of the person’s family is affiliated to a reporting entity if such person:

- (i) controls or jointly controls the reporting entity;
- (ii) has significant influence over the reporting entity;
- (iii) or is a member of the key management of the reporting entity or of the management of a parent company of the reporting entity.

b) An entity is affiliated to a reporting entity when it meets any of the following requirements:

- (i) The entity and the reporting entity belong to the same group (meaning that every parent company, subsidiary or member subsidiary is affiliated to the other entities).
- (ii) An entity is an associated entity or a joint venture with the other entity (or an associated entity or a joint venture of an entity that is a member of the group to which the other entity belongs).
- (iii) Both entities are joint ventures of the same third party.
- (iv) An entity is a joint venture of a third party, and the other entity is an entity associated to the third party.
- (v) The entity has a post-employment benefits plan for the employees of the reporting entity, or the employees of an entity affiliated with the reporting entity. If the reporting entity itself has such a plan, the employers who fund the plan are also Related parties of the reporting entity.

- (vi) The entity is controlled or jointly controlled by a person defined under point a);
- (vii) A person identified under point a)(i) has significant influence over the entity, or is a member of the key personnel in the entity's management (or the management of a parent company of the entity).
- (viii) The entity, or any member of a group it belongs to, provides services to the reporting entity or to the parent company of the reporting entity, in connection with the key personnel of that entity's management team.

Annex 1 – Report of legal papers signed by Related parties in Simtel Group between 01 January 2025 – 31 December 2025

Nr. Crt.	Prestator	Beneficiar	Data contract/ act aditional	Durata contract/ act aditional	Obiectul contractului	Dobanda	Valoare (fara TVA)	Termen plata
1	Simtel Team	Plesoiu Solar	Contracts 1to 12 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 485,000.00	12 months, starting from the first month when the company obtains revenues
2	Simtel Team	SMTL Solar Ianca	Contracts 1to 6 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 274,000.00	12 months, starting from the first month when the company obtains revenues
3	Simtel Team	SMTL Solar Anina	Contracts 1to 7 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 349,500.00	12 months, starting from the first month when the company obtains revenues
4	Simtel Team	SMTL Solar Giurgiu	Contracts 1to 3 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 6,000.00	12 months, starting from the first month when the company obtains revenues
5	Simtel Team	Agora Robotics	Contracts 1to 7 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 2,735,000.00	12 months, starting from the first month when the company obtains revenues
6	Simtel Team	Custom Soft Solutions	Contracts 1to 11 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 78,000.00	12 months, starting from the first month when the company obtains revenues
7	Simtel Team	Oasis Green Energy 3	Contracts 1to 12 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 2,091,000.00	12 months, starting from the first month when the company obtains revenues
8	Simtel Team	Simtel Energy Infrastructure	Contracts 1to 2 signed between 01.01.2025 - 31.12.2025	pana la restituirea imprumutului	Current loan	of. document. TP	RON 3,000.00	12 luni incepand cu luna in care compania obtine venituri din vanzare energie
9	Simtel Team	Simtel Energy Project	Contracts 1to 2 signed between 01.01.2025 - 31.12.2025	pana la restituirea imprumutului	Current loan	of. document. TP	RON 3,000.00	12 luni incepand cu luna in care compania obtine venituri din vanzare energie
10	Simtel Team	Simtel Energy System	Contracts 1to 4 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 295,000.00	12 months, starting from the first month when the company obtains revenues
11	Simtel Team	Sirius Immob 2	Contracts 1to 14 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 1,941,500.00	12 months, starting from the first month when the company obtains revenues
12	Simtel Team	Simtel Energy Development	Contracts 1to 3 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 99,000.00	12 months, starting from the first month when the company obtains revenues
13	Simtel Team	Simtel Technology SRL	Contracts 1to 3 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 4,500.00	12 months, starting from the first month when the company obtains revenues
14	Simtel Team	Simtel Management SRL	Contracts 1to 5 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 331,238.00	12 months, starting from the first month when the company obtains revenues
15	Simtel Team	Simtel Operations SRL	Contracts 1to 2 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 3,238.00	12 months, starting from the first month when the company obtains revenues
16	Simtel Team	Simtel Services SRL	Contracts 1to 2 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 3,238.00	12 months, starting from the first month when the company obtains revenues
17	Simtel Team	GES ENERGY TRADE	Contract 289/27.01.2025	3 years	Current loan granted to obtain the electricity supply license	According to TP file	EUR 30,000.00	3 years
18	ANT Power Energy	GES ENERGY TRADE	Contract 1/27.01.2025	3 years	Current loan granted to obtain the electricity supply license	According to TP file	EUR 30,000.00	3 years
19	Simtel Team	Simtel Solar GMBH	Contracts 1to 3 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	I 46,590.67	12 months, starting from the first month when the company obtains revenues
20	Ges Furnizare	Simtel Team	Contract 52/26.07.2024	17 months (between 01.08.2024 and 31.12.2025)	Supply of electricity- consumption place - Baicoi (produsator), 8.5 MWh (estimated consumption 0.5 MWh per month)	n/a	595 Ron/MWh for the period 01.08.24-30.09.24; 575 Ron/MWh for the period 01.10.24-31.12.25	15 days after invoice
21	Simtel Team	Ges Furnizare	Contract 107/20.11.2024	31.12.2025	Purchase / sale of electricity 1MWh/month	n/a	575 RON/MWh	24 months after invoice
22	Plesoiu Solar	Ges Furnizare	AA/01/06.02.2025 la ctr. 02/19.02.2024	31.12.2025	Purchase / sale of electricity 5 MWh/day	n/a	300 RON /MWh	20 days after invoice
23	ANT Power Energy	Oasis Green Energy 3	Contract 155/13.03.2025	on the date agreed upon by the parties	Preparation of the reports required by the authorities in Romania for CEF Salonta, obtaining and transferring the guarantees of origin	n/a	300 EUR/month	10 days after invoice
24	ANT Power Energy	Plesoiu Solar	Contract 154/13.03.2025	on the date agreed upon by the parties	Preparation of the reports required by the authorities in Romania for CEF Plesoiu, obtaining and transferring the guarantees of origin	n/a	300 EUR/month	10 days after invoice
25	Oasis Green Energy	Ges Furnizare	Contract 35/11.07.2024	31.12.2029	Purchase/ sale of electricity - 6500 MWh/year	n/a	392 RON/MWh	20 days after invoice
26	Simtel Team	SMTL Energy System SRL	Contract 51/14.03.2025	until the full fulfillment of the contractual obligations by both parties	installation of an electricity storage system based on batteries, capacity 144MWh, installed power 66 MW - BESS BRAZI	n/a	EUR 39,609,510.00	conform Grafic de plati-Anexa 4
27	Ges Furnizare	Oasis Green Energy 3	Contract 51/26.07.2024	17 months (between 01.08.2024 and 31.12.2025)	Supply of electricity- consumption place - CEF Salonta , 8.5 MWh (estimated consumption - 5 MWh per month)	n/a	595 Ron/MWh for the period 01.08.24-30.09.24; 575 Ron/MWh for the period 01.10.24-31.12.25	15 days after invoice

Nr. Crt.	Prestator	Beneficiar	Data contract/ act aditional	Durata contract/ act aditional	Obiectul contractului	Dobanda	Valoare (fara TVA)	Termen plata
28	Simtel Team	SMTL Solar Bughea	Contracts 8 to 9 signed between 01.07.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 345,000.00	12 months, starting from the first month when the company obtains revenues
29	Simtel Team	Ges Furnizare	Contract 318/12.03.2025	01.10.2035	Purchase/ sale of electricity - 76296 MWh/an	n/a	58 eur/MWh	20 days after invoice
30	Simtel Team	SMTL Solar Bughea	Loan assignment contract	pana la restituirea imprumutului	Assigned loan	According to TP file	RON 3,858,914.00	on the terms and conditions mentioned in the Sales-Purchase contract
31	Simtel Team	Simtel Industrial Control	Contracts 1 to 2 signed between 01.01.2025 - 31.12.2025	pana la restituirea imprumutului	Imprumut curent	According to TP file	RON 122,011.00	12 months, starting from the first month when the company obtains revenues
32	ANT Power Energy	Alsen Energy Consulting SRL	Contract 2022012/30.12.2022	until the full fulfillment of the contractual obligations by both parties	Preparing energy consumption/production and trading forecasts	n/a	950 eur/luna+500 lei/luna	10 days after invoice
33	Alsen Energy Consulting SRL	ANT Power Energy	Contract 2022013/30.12.2022	until the full fulfillment of the contractual obligations by both parties	services necessary for carrying out the act of supplying electricity	n/a	3150 eur/luna + 2500 lei/luna	10 days after invoice
34	Simtel Team	SMTL Solar GMBH	Ctr 5077/15.05.2025	12 months	maintenance services	n/a	based on statement of works	15 days from invoice date
35	Simtel Team	SMTL Solar Bughea	Ctr 17.06.2025		Business purchase agreement SMTL Solar Bughea S.R.L.	n/a	RON 28,348,276.00	20% within 8 months, but not later than 26 February 2026; 80% within 2 years, but not later than 30 December 2026

Annex 2 – Transactions and balances with Related parties within Simtel Group

A. Transactions with in-Group Related parties, 01 October 2025 – 31 December 2025 – amounts in RON

Beneficiary	Provider	Description of transactions	Simtel Team	Simtel Industrial Control	Ges Furnizare	Simtel Solar Moldova	Plesiu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTL Solar Iancu	SMTL Solar Anina	SMTL Solar Bughea	SMTL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANY	Sirius Immob2	Smtl Energy Infrastructur e	Smtl Energy Project	Smtl Energy System	Smtl Energy Development	SIMTEL TECHNOLOGY	GES ENERGY TRADE	SMTL SOLAR GMBH	SIMTEL MANAGEMENT S.R.L.	SIMTEL OPERATIONS S.R.L.	SIMTEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total
Plesiu Solar SRL		Loan	55,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55,000		
		Invoice for monthly maintenance	8,882	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,882			
		Electricity extraction services from the grid	-	-	6,009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,009			
		Energy consumption forecasting services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,577			
		Sublease space in Pipera	-	-	49,928	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,928			
ANT Power Energy		services necessary for the execution of electricity supp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,546			
		Dividends receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,113			
		Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,310			
AISEN Energy Consulting SRL		Energy consumption forecasting services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,120			
		Loan	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000			
SMTL Solar Anina SRL		Rent land	25,556	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,556			
		payments made on behalf of the client	1,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,210			
SMTL Solar Iancu SRL		Loan	265,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	265,000			
		Rent land	20,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,749			
Agora Robotics SRL		Loan	833,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	833,000			
SMTL SOLAR Bughea SRL		Business purchase agreement	28,348,756	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,348,756			
SMTL SOLAR Giurgiu SRL		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000			
Custom Soft Solution SRL		Loan	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,000			
		Loan	505,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	505,000			
Oasis Green Energy 3 SRL		Electricity extraction services from the grid	-	-	37,217	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,217			
		Invoice for CEF Salonta	1,786,779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,786,779			
		Energy consumption forecasting services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,577			
Sirius Immob2 SRL		Loan	581,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	581,500			
		Invoice for CEF Iacobeni	978,617	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,617			
SMTL Energy Infrastructure SRL		Loan	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500			
SMTL Energy Project SRL		Loan	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500			
SMTL Energy System SRL		Loan	252,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252,000			
		Rent land	1,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,530			
SMTL Energy Development SRL		Loan	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,000			
Ges Furnizare SRL		Electricity sale	23,376	-	-	101,132	37,217	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161,925			
		Energy consumption forecasting services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	259,106			
Simtel Industrial Control SRL		Imprum	122,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,011			
		Electricity extraction services from the grid	-	-	78,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,614			
		VAT to recover - fiscal group	-	-	-	-	-	7,902	3,591	-	-	-	-	-	-	-	-	3,593	-	-	-	-	-	-	-	15,086			
		VAT to be paid - fiscal group	-	-	-	-	-	-	20,178	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,178			
		Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,065,857			
Simtel Team SA		Sublease space in Pipera	-	-	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,000			
		Interests	-	1,234	47,141	380	83,900	156,401	4,809	-	17,607	13,786	143,868	445	259,957	32,492	129,457	180	217	5,139	3,417	173	2,295	3,403	5,288	52	52	911,693	
		Loan interest conversion into principal	-	-	134,995	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	135,058			
		Loan conversion into equity	-	-	645,203	-	532,319	387,952	301,635	-	148,415	78,341	-	-	-	570,046	252,535	-	-	-	-	-	-	-	-	-	1,238	1,238	2,918,222
SMTL SOLAR GMBH		Invoices for maintenance services	242,652	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	242,652		
SIMTEL TECHNOLOGY SRL		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000		
Simtel Solar Moldova		Sales of goods	103,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103,476		
ANT Power Energy		Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0		
SIMTEL MANAGEMENT S.R.L.		Loan	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000		
SIMTEL OPERATIONS S.R.L.		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000		
SIMTEL SERVICES S.R.L.		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000		
Total			34,614,486	1,234	1,078,107	380	725,253	605,339	306,444	1,394,237	166,022	92,127	143,868	445	259,957	602,535	385,585	180	217	5,139	3,417	173	2,295	3,403	5,288	1,321	1,321	172,650	40,573,747

B. Transactions with in-Group Related parties, full period January - December 2025 – amounts in RON

Beneficiar	Prestator	Descriere tranzactii	Simtel Team	Simtel Industrial Control	Ges Furnizare	Simtel Solar Moldova	Plesolu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMITL Solar Iancu	SMITL Solar Anina	SMITL Solar Bugheiu	SMITL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANY	Sirius Imobili2	Simtel Energy Infrastructure	Simtel Energy Project	Simtel System	Simtel Energy Development	SMITL TECHNOLOGY	GES ENERGY TRADE	SMITL SOLAR GMBH	SMITL MANAGEMENT S.R.L.	SMITL OPERATIONS S.R.L.	SMITL SERVICES S.R.L.	AISEN Energy Consulting SRL	Total
		Loan	481,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	481,000			
Plesolu Solar SRL		Invoice for monthly maintenance	31,179	-	-	21,743	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,179			
		Electricity extraction services from the grid	-	-	-	12,158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,743			
		Energy consumption forecasting services	-	-	-	83,040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,158			
		Salina Giurgiu Pajeru services necessary for the execution of electricity supply activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,040			
ANT Power Energy		Dividends de incasat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,740			
		Dividends de incasat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,740			
		Dotare imprumuturi-de primiri	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,113			
		Electricity consumption forecasting services	-	-	-	-	-	-	-	60,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,120			
		Loan	349,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	349,500			
SMITL Solar Anina SRL		Rent land	21,516	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,516			
		Payments made on behalf of the client	481,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	481,130			
		Loan	274,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	274,000			
SMITL Solar Iancu SRL		Rent land	20,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,749			
		Loan	173,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,000			
		Loan	232,031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	232,031			
SMITL SOLAR Bugheiu SRL		Business purchase agreement	28,348,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,348,278			
SMITL Solar Giurgiu SRL		Loan	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000			
		Custom Soft Solution SRL	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,000			
Ges Energy Green 3 SRL		Loan	1,091,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,091,000			
		Electricity extraction services from the grid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,091,000			
		Invoice for CEF Salonta	1,786,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,786,179			
		Energy consumption forecasting services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,091,000			
Sirius Imobili2 SRL		Loan	1,941,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,500			
		Invoice for CEF Iacobeni	978,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,647			
SMITL Energy Infrastructure SRL		Loan	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000			
		SMITL Energy Project SRL	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000			
		SMITL Energy System SRL	295,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	295,000			
		Rent land	1,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,530			
SMITL Energy Development SRL		Loan	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99,000			
		Electricity sale	119,812	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	680,982			
		Electricity consumption forecasting services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	706,171			
SN Energy Company SRL		Payments made on behalf of the client	15,145	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,145			
		Payments made on behalf of the client	83,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,169			
Simtel Industrial Control SRL		Loan	123,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123,011			
		Electricity extraction services from the grid	-	-	-	101,625	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	101,625			
		VAT to be paid - fiscal group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,420			
		VAT to be paid - fiscal group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,283			
		Dividends	1,837,308	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,254,938			
Simtel Team SA		Sublease space in Pajera	-	-	-	131,633	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,633			
		Interest	-	-	-	5,641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,641			
		Interest	-	-	-	1,234	47,141	380	339,494	509,557	31,225	-	57,543	47,686	243,349	1,152	89,013	195,251	425,943	619	656	7,778	5,521	396	8,830	7,109	5,492	83	83
		Loan interest conversion into principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,827,907			
		Loan interest conversion into equity	-	-	-	645,203	-	-	532,319	38,952	301,855	-	148,415	78,341	-	-	-	-	-	-	-	-	-	-	-	-	2,827,907		
		Simtel SOLAR GMBH	237,543	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	237,543			
		Invoices for maintenance services	242,853	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	242,852			
		SMITL TECHNOLOGY SRL	4,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500			
		SEIS (ENIPI) ROMA	153,597	-	-	-	-	-	-	-	-	-	-	152,955	-	-	-	-	-	-	-	-	-	-	-	153,597			
		Simtel Solar Moldova	287,731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	287,731			
		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,830			
		ANT Power Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,830			
		Interest	-	-	-	331,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	331,238			
		SMITL MANAGEMENT S.R.L.	233	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	233			
		Simtel SERVICES S.R.L.	3,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,238			
		Simtel SERVICES S.R.L.	3,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,238			
		Total	45,852,001	1,234	3,093,591	380	1,457,128	950,302	332,860	3,431,741	205,958	126,027	243,349	1,582	89,013	1,345,241	701,168	619	656	7,778	5,521	396	17,660	7,109	5,492	1,353	385,853	59,007,567	

C. Account balances at 31.12.2025 with in-Group Related parties – amounts in RON

Beneficiary – Provider	Description of transactions	Simtel Team	Simtel Industrial Control	Ges Furnizare	Simtel Solar Moldova	Piesolu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTEL Solar Iancu	SMTEL Solar Anina	SMTEL Solar Bugheu	SMTEL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANY	Sirius Immob2	Smrl Energy Infrastructure	Smrl Energy Project	Smrl Energy System	Smrl Energy Development	SMTEL TECHNOLOGY	GES ENERGY TRADE	SMTEL SOLAR GMBH	SMTEL MANAGEMENT S.R.L.	SMTEL OPERATIONS S.R.L.	SMTEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total
Piesolu Solar SRL	Loan	3,064,916	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,064,916		
	Electricity extraction services from the grid	-	-	2,937	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,937		
	Loan	434,788	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	434,788		
SMTEL Solar Anina SRL	payments made on behalf of the client	485,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,540		
	rent land year 2025	30,823	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,823		
	Invoice for CEF Anina	4,964,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,964,778		
SMTEL Solar Iancu SRL	Loan	634,325	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	634,325		
	rent land year 2025	25,107	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,107		
SMTEL SOLAR Bugheu SRL	Invoice for CEF Iancu	3,884,394	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,884,394		
SMTEL SOLAR Bugheu SRL	Investment	28,148,726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,148,726		
Agora Robotics SRL	Loan	9,558,705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,558,705		
SMTEL Solar Giurgiu SRL	payments made on behalf of the client	279	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	279		
Custom Soft Solution SRL	Loan	81,271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,271		
	Sale of wiring supplies	42,901	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,901		
Oasis Green Energy 3 SRL	Loan	5,863,537	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,863,537		
	Invoice for CEF Salonta	2,162,002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,162,002		
	Electricity extraction services from the grid	-	18,504	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,504		
Sirius Immob 2 SRL	Loan	5,125,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,125,908		
	Invoice for CEF Iacobeni	1,184,162	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,184,162		
SMTEL Energy Infrastructure SRL	Loan	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000		
SMTEL Energy Project SRL	Loan	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000		
	rent land year 2025	1,831	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,831		
SMTEL Energy System SRL	Loan	600,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	600,000		
SMTEL Energy Development SRL	Loan	124,110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,110		
Ges Furnizare SRL	Sale of goods (electricity)	108,152	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,152		
	Loan	909,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	909,142		
SN Energie Company SRL	payments made on behalf of the client	15,545	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,545		
	Invoice for CEF Movila	1,719,791	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,719,791		
Service delivery	6,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,310		
Simtel Industrial Control SRL	Loan	122,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,011		
	Payments made on behalf of the client	85,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,169		
Simtel Team SA	Interests	-	1,234	-	203,448	744,138	867,371	44,831	-	95,508	61,364	243,349	3,026	1,725,262	629,234	576,122	989	1,025	8,147	5,944	412	8,820	7,103	5,492	52	-	5,232,924	
	Dividends -receivable	-	-	-	-	-	-	-	704,382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	704,382		
SMTEL SOLAR GMBH	Loan	237,543	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	237,543		
	Service delivery	242,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	242,852		
SMTEL TECHNOLOGY SRL	Loan	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000		
GES ENERGY TRADE	Loan	152,955	-	-	-	-	-	-	-	-	-	152,955	-	-	-	-	-	-	-	-	-	-	-	-	-	152,955		
Simtel Solar Moldova	Sale of goods	287,731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	287,731		
	Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,830		
ANT Power Energy	Dividends -receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Forecast services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,095		
ALSEN Energy Consulting SRL	Forecast services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,864		
SMTEL MANAGEMENT S.R.L.	Loan	331,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	331,235		
SMTEL OPERATIONS S.R.L.	Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000		
SMTEL SERVICES S.R.L.	Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000		
	Total	74,784,530	1,234	21,441	203,448	744,138	867,371	44,831	879,201	95,508	61,364	243,349	3,026	1,725,262	629,234	576,122	989	1,025	8,147	5,944	412	17,650	7,103	5,492	52	52	7,095	\$0,934,019