

To: *Bursa de Valori București S.A.*  
*Autoritatea de Supraveghere Financiară*

## CURRENT REPORT 03/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	<b>30.01.2026</b>
Name of the Company	<b>Simtel Team S.A.</b>
Registered Office	<b>Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B</b>
Email	<b>investors@simtel.ro</b>
Phone	<b>+40 754 908 742</b>
Website	<b><a href="http://www.simtel.ro/investitori">www.simtel.ro/investitori</a></b>
Registration nr. with Trade Registry	<b>J2010000564406</b>
Fiscal Code	<b>RO 26414626</b>
Subscribed and paid share capital	<b>1,628,340.20 lei</b>
Total number of shares	<b>8,141,731</b>
Symbol	<b>SMTL</b>
Market where securities are traded	<b>Bucharest Stock Exchange, Main Segment, Standard Category</b>

**Important events to be reported:** Report on legal acts and transactions carried out by the companies from the group with Related Parties

The management of Simtel Team S.A. (the "Company" or the "Group") informs all interested parties about the publishing of the report on legal acts and transactions carried out with related parties by the companies from the group during the period 1 October – 31 December 2025, as well as during the whole 2025 year. The report is supplementary to the requirements of art. 108 of Law no. 24/2017 and pursuant to the provisions of Law no. 158/2020 and the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations.

The transactions with related parties are made at terms equivalent to those that prevail in arm's length transactions. The details can be consulted on the following pages that are integral part of this current report.

Iulian NEDEA

Chairman of the Board of Directors

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### SIMTEL TEAM S.A.

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Sole Identification Code.: RO 26414626 • Trade Registry Registration Number: J2010000564406  
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## FINANCIAL REPORT ON TRANSACTIONS WITH RELATED PARTIES

Concerning Quarter IV 2025 and the period January - December 2025

### DETAILED REPORT ON RELATED PARTIES

This report is prepared according to Law no. 158/2020 and the Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations.

Transactions with Related parties are carried out according to the equivalent terms arising from the transactions conducted under objective terms.

The report includes the following:

**Annex 1** – presenting a summary of the legal papers signed by the Group entities with Related parties, covering the transactions recorded between October – December 2025;

**Annex 2** – presenting the total value of the transactions completed with Related parties, including transactions completed between Simtel Group (the “Group”) entities for the three-month period ended on 31 December 2025, total transactions for the period January - December, as well as and the balance on the date of the reporting period 31.12.2025.

No reporting threshold was used – the report includes transactions to be reported according to legal provisions and in addition, all transactions with the Group entities.

Transactions are summarised based on the nature of purchases (without VAT) / sales (without VAT) between the parties, and are backed by accounting fiscal documents (invoices, money orders, account statements).

During the three-month period ended on **31 December 2025** and the full period January – December 2025, transactions were conducted with the following Related parties:

Group companies	Nature of the relationship / % shares in Simtel	Registration country	Nature of the transactions
<b>Simtel Team SA.</b>	<b>Parent company</b>	<b>Romania</b>	<b>Sales of services / materials; loans</b>
Simtel Industrial Control SRL	Ownership 100%	Romania	Services
Plesoiu Solar SRL	Ownership 98.60%	Romania	Photovoltaic project development company (SPV)
SMTL Solar Anina SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
SMTL Solar Ianca SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Agora Robotics SRL	Ownership 51%	Romania	Deep tech company (R&D)
ANT Power Energy SRL	Ownership 51%	Romania	Energy forecast/ Photovoltaic park operation
SMTL Solar Giurgiu SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Simtel Solar SRL	Ownership 100%	Moldova	EPC services
SN Energie Company SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Custom Soft Solution SRL	Ownership 59% from October 2024	Romania	IT services/ photovoltaic project integration
Ges Furnizare SRL	Ownership 62%	Romania	Services / Energy sales
ALSEN Energy Consulting SRL	Ownership 28.05%	Romania	Energy forecast
Oasis Green Energy 3 SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
Sirius Immob 2 SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
SMTL Energy Infrastructure SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy Project SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy System SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL Energy Development SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL TECHNOLOGY SRL	Ownership 100%	Romania	Photovoltaic project development company (SPV)
GES ENERGY TRADE	Ownership 50.86%	Moldova	Services / Energy sales
SMTL SOLAR GMBH	Ownership 95%	Germany	Service O&M photovoltaic systems
SIMTEL MANAGEMENT SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL OPERATIONS SRL	Ownership 100%	Romania	Company for Holding structure redesign
SIMTEL SERVICES SRL	Ownership 100%	Romania	Company for Holding structure redesign
SMTL SOLAR BUGHEA	Ownership 100%	Romania	Photovoltaic project development company (SPV)

## DEFINITION OF RELATED PARTIES

An affiliate is a person or an entity that is affiliated to the entity drafting its financial statements, the “reporting entity” (according to IAS 24, Presenting information on Related parties).

a) A person or a close member of the person’s family is affiliated to a reporting entity if such person:

- (i) controls or jointly controls the reporting entity;
- (ii) has significant influence over the reporting entity;
- (iii) or is a member of the key management of the reporting entity or of the management of a parent company of the reporting entity.

b) An entity is affiliated to a reporting entity when it meets any of the following requirements:

- (i) The entity and the reporting entity belong to the same group (meaning that every parent company, subsidiary or member subsidiary is affiliated to the other entities).
- (ii) An entity is an associated entity or a joint venture with the other entity (or an associated entity or a joint venture of an entity that is a member of the group to which the other entity belongs).
- (iii) Both entities are joint ventures of the same third party.
- (iv) An entity is a joint venture of a third party, and the other entity is an entity associated to the third party.
- (v) The entity has a post-employment benefits plan for the employees of the reporting entity, or the employees of an entity affiliated with the reporting entity. If the reporting entity itself has such a plan, the employers who fund the plan are also Related parties of the reporting entity.

(vi) The entity is controlled or jointly controlled by a person defined under point a);

(vii) A person identified under point a)(i) has significant influence over the entity, or is a member of the key personnel in the entity's management (or the management of a parent company of the entity).

(viii) The entity, or any member of a group it belongs to, provides services to the reporting entity or to the parent company of the reporting entity, in connection with the key personnel of that entity's management team.

# Annex 1 – Report of legal papers signed by Related parties in Simtel Group between 01 January 2025 – 31 December 2025

Nr. Crt.	Prestator	Beneficiar	Data contract/ act additional	Durata contract/ act additional	Obiectul contractului	Dobanda	Valoare (fara TVA)	Termen plata
1	Simtel Team	Plesoiu Solar	Contracts 1 to 12 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 485,000.00	12 months, starting from the first month when the company obtains revenues
2	Simtel Team	SMTL Solar Ianca	Contracts 1 to 6 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 274,000.00	12 months, starting from the first month when the company obtains revenues
3	Simtel Team	SMTL Solar Anina	Contracts 1 to 7 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 349,500.00	12 months, starting from the first month when the company obtains revenues
4	Simtel Team	SMTL Solar Giurgiu	Contracts 1 to 3 signed between 01.01.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 6,000.00	12 months, starting from the first month when the company obtains revenues
5	Simtel Team	Agora Robotics	Contracts 1 to 7 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 2,735,000.00	12 months, starting from the first month when the company obtains revenues
6	Simtel Team	Custom Soft Solutions	Contracts 1 to 11 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 78,000.00	12 months, starting from the first month when the company obtains revenues
7	Simtel Team	Oasis Green Energy 3	Contracts 1 to 12 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 2,091,000.00	12 months, starting from the first month when the company obtains revenues
8	Simtel Team	Smtl Energy Infrastructure	Contracts 1 to 2 signed between 01.01.2025 - 31.12.2025	pana la restituiria imprumutului	Current loan	cf. document. TP	RON 3,000.00	12 luni incepand cu luna in care compania obtine venituri din vanzare energie
9	Simtel Team	Smtl Energy Project	Contracts 1 to 2 signed between 01.01.2025 - 31.12.2025	pana la restituiria imprumutului	Current loan	cf. document. TP	RON 3,000.00	12 luni incepand cu luna in care compania obtine venituri din vanzare energie
10	Simtel Team	Smtl Energy System	Contracts 1 to 4 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 295,000.00	12 months, starting from the first month when the company obtains revenues
11	Simtel Team	Sirius Immob 2	Contracts 1 to 14 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 1,941,500.00	12 months, starting from the first month when the company obtains revenues
12	Simtel Team	Smtl Energy Development	Contracts 1 to 3 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 99,000.00	12 months, starting from the first month when the company obtains revenues
13	Simtel Team	Simtel Technology SRL	Contracts 1 to 3 signed between 01.01.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 4,500.00	12 months, starting from the first month when the company obtains revenues
14	Simtel Team	Simtel Management SRL	Contracts 1 to 5 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 331,238.00	12 months, starting from the first month when the company obtains revenues
15	Simtel Team	Simtel Operations SRL	Contracts 1 to 2 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 3,238.00	12 months, starting from the first month when the company obtains revenues
16	Simtel Team	Simtel Services SRL	Contracts 1 to 2 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 3,238.00	12 months, starting from the first month when the company obtains revenues
17	Simtel Team	GES ENERGY TRADE	Contract 289/27.01.2025	3 years	Current loan granted to obtain the electricity supply license	According to TP file	EUR 30,000.00	3 years
18	ANT Power Energy	GES ENERGY TRADE	Contract 1/27.01.2025	3 years	Current loan granted to obtain the electricity supply license	According to TP file	EUR 30,000.00	3 years
19	Simtel Team	Smtl Solar GMBH	Contracts 1 to 3 signed between 17.06.2025 - 31.12.2025	until the loan is repaid	Current loan	According to TP file	RON 46,590.67	12 months, starting from the first month when the company obtains revenues
20	Ges Furnizare	Simtel Team	Contract 52/26.07.2024	17 months (between 01.08.2024 and 31.12.2025)	Supply of electricity- consumption place - Baioci (prosumator) , 8.5 MWh (estimated consumption - 0.5 MWh per month)	n/a	595 RON/MWh for the period 01.08.24-30.09.24 ; 575 RON/MWh for the period 01.10.24-31.12.25	15 days after invoice
21	Simtel Team	Ges Furnizare	Contract 107/20.11.2024	31.12.2025	Purchase / sale of electricity 1 MWh/month	n/a	575 RON/MWh	24 months after invoice
22	Plesoiu Solar	Ges Furnizare	AA 01 / 06.02.2025 la ctr. 02/19.02.2024	31.12.2025	Purchase / sale of electricity 5 MWh/day	n/a	300 RON /MWh	20 days after invoice
23	ANT Power Energy	Oasis Green Energy 3	Contract 155/13.03.2025	on the date agreed upon by the parties	preparation of the reports required by the authorities in Romania for CEF Salonta, obtaining and transferring the guarantees of origin	n/a	300 EUR/month	10 days after invoice
24	ANT Power Energy	Plesoiu Solar	Contract 154/13.03.2025	on the date agreed upon by the parties	preparation of the reports required by the authorities in Romania for CEF Plesoiu, obtaining and transferring the guarantees of origin	n/a	300 EUR/month	10 days after invoice
25	Oasis Green Energy	Ges Furnizare	Contract 35/11.07.2024	31.12.2029	Purchase/ sale of electricity - 6500 MWh/year	n/a	392 RON/MWh	20 days after invoice
26	Simtel Team	SMTL Energy System SRL	Contract 51/14.03.2025	until the full fulfillment of the contractual obligations by both parties	installation of an electricity storage system based on batteries, capacity 144MWh, installed power 66 MW - BESS BRAZI	n/a	EUR 39,609,510.00	conform Grafic de plati-Anexa 4
27	Ges Furnizare	Oasis Green Energy 3	Contract 51/26.07.2024	17 months (between 01.08.2024 and 31.12.2025)	Supply of electricity- consumption place - CEF Salonta , 8.5 MWh (estimated consumption - 5 MWh per month)	n/a	595 RON/MWh for the period 01.08.24-30.09.24 ; 575 RON/MWh for the period 01.10.24-31.12.25	15 days after invoice

Nr. Crt.	Prestator	Beneficiar	Data contract/ act additional	Durata contract/ act additional	Obiectul contractului	Dobanda	Valoare (fara TVA)	Termen plata
28	Simtel Team	SMTL Solar Bughea	Contracts 8 to 9 signed between 01.07.2025 - 30.09.2025	until the loan is repaid	Current loan	According to TP file	RON 345,000.00	12 months, starting from the first month when the company obtains revenues
29	Simtel Team	Ges Furnizare	Contract 318/12.03.2025	01.10.2035	Purchase/ sale of electricity - 76296 MWh/an	n/a	58 eur/MWh	20 days after invoice
30	Simtel Team	SMTL Solar Bughea	Loan assignment contract	pana la restituearea imprumutului	Assigned loan	According to TP file	RON 3,858,914.00	on the terms and conditions mentioned in the Sales-Purchase contract
31	Simtel Team	Simtel Industrial Control	Contracts 1 to 2 signed between 01.01.2025 - 31.12.2025	pana la restituearea imprumutului	Imprumut curent	According to TP file	RON 122,011.00	12 months, starting from the first month when the company obtains revenues
32	ANT Power Energy	Alsen Energy Consulting SRL	Contract 2022012/30.12.2022	until the full fulfillment of the contractual obligations by both parties	Preparing energy consumption/production and trading forecasts	n/a	950 eur/luna+500 lei/luna	10 days after invoice
33	Alsen Energy Consulting SRL	ANT Power Energy	Contract 2022013/30.12.2022	until the full fulfillment of the contractual obligations by both parties	services necessary for carrying out the act of supplying electricity	n/a	3150 eur/luna + 2500 lei/luna	10 days after invoice
34	Simtel Team	SMTL Solar GMBH	Ctr 5077/15.05.2025	12 months	maintenance services	n/a	based on statement of works	15 days from invoice date
35	Simtel Team	SMTL Solar Bughea	Ctr 17.06.2025		Business purchase agreement SMTL Solar Bughea S.R.L.	n/a	RON 28,348,276.00	20% within 8 months, but not later than 26 February 2026; 80% within 2 years, but not later then 30 December 2026

## Annex 2 – Transactions and balances with Related parties within Simtel Group

### A. Transactions with in-Group Related parties, 01 October 2025 – 31 December 2025 – amounts in RON

Beneficiary	Provider	Description of transactions	Simtel Team	Simtel Industrial Control	Ges Furnizare	Simtel Solar Moldova	Plesoiu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTL Solar Ianca	SMTL Solar Anina	SMTL Solar Bughea	SMTL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANY	Sirius Immo2	Simtel Energy Infrastructure	Simtel Energy Project	Simtel Energy System	Simtel Energy Development	SIMTEL TECHNOLOGY	GES ENERGY TRADE	SMTL SOLAR GMBH	SIMTEL MANAGEMENT S.R.L.	SIMTEL OPERATIONS S.R.L.	SIMTEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total
Plesoiu Solar SRL		Loan	55,000	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55,000
		Invoice for monthly maintenance	8,882	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,882
		Electricity extraction services from the grid	-	-	6,009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,009
		Energy consumption forecasting services	-	-	-	-	-	-	-	-	4,577	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,577
ANT Power Energy		Sublease space in Pipera	-	-	49,928	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,928
		services necessary for the execution of electricity supp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,546	
		Dividends receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,113	
		Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,310	-	-	-	-	2,310
ALSEN Energy Consulting SRL		Energy consumption forecasting services	-	-	-	-	-	-	-	60,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,120
		Loan	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	
SMTL Solar Anina SRL		Rent land	25,556	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,556
		payments made on behalf of the client	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,210
SMTL Solar Ianca SRL		Loan	265,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	265,000
		Rent land	20,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,749
Agora Robotics SRL		Loan	835,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	835,000
SMTL SOLAR Bughea SRL		Business purchase agreement	28,348,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,348,276
SMTL Solar Giurgiu SRL		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
Custom Soft Solution SRL		Loan	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,000
Oasis Green Energy 3 SRL		Loan	505,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	505,000
		Electricity extraction services from the grid	-	-	37,217	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,217
		Invoice for CEF Salonta	1,786,779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,786,779
		Energy consumption forecasting services	-	-	-	-	-	-	-	-	4,577	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,577
Sirius Immo2 SRL		Loan	581,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	581,500
		Invoice for CEF Iacobeni	978,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,647
SMTL Energy Infrastructure SRL		Loan	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
		Loan	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
SMTL Energy Project SRL		Loan	252,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252,000
		Rent land	1,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,530
SMTL Energy Development SRL		Loan	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,000
		Electricity sale	23,576	-	-	-	101,132	37,217	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161,925
Ges Furnizare SRL		Energy consumption forecasting services	-	-	-	-	-	-	-	259,106	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	259,106
		Imprumut	122,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,011
Simtel Industrial Control SRL		Electricity extraction services from the grid	-	-	78,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,614
		VAT to recover - fiscal group	-	-	-	-	7,902	3,591	-	-	-	-	-	-	-	-	-	3,593	-	-	-	-	-	-	-	-	-	-	15,086
		VAT to be paid - fiscal group	-	-	-	-	-	20,178	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,178
		Dividends	-	-	-	-	-	-	-	-	1,065,857	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,065,857
Simtel Team SA		Sublease space in Pipera	-	-	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,000
		Interests	-	1,234	47,141	380	83,900	156,401	4,809	-	17,607	13,786	143,868	445	259,957	32,492	129,457	180	217	5,139	3,417	173	2,295	3,403	5,288	52	52	-	911,693
		Loan interest conversion into principal	-	-	134,995	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31	31	135,058
		Loan conversion into equity	-	-	645,203	-	532,319	387,952	301,635	-	-	148,415	78,341	-	-	-	570,046	252,535	-	-	-	-	-	-	-	-	1,238	1,238	2,918,922
SMTL SOLAR GMBH		Loan	443	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	443
		Invoices for maintenance services	242,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	242,852
SIMTEL TECHNOLOGY SRL		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
Simtel Solar Moldova		Sales of goods	103,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103,476
ANT Power Energy		Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
SIMTEL MANAGEMENT S.R.L.		Loan	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000
SIMTEL OPERATIONS S.R.L.		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
SIMTEL SERVICES S.R.L.		Loan	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
Total			34,614,486	1,234	1,078,107	380	725,253	605,339	306,444	1,394,237	166,022	92,127	143,868	445	259,957	602,538	385,585	180	217	5,139	3,417	173	4,605	3,403	5,288	1,321	1,321	172,659	40,573,747

## B. Transactions with in-Group Related parties, full period January - December 2025 – amounts in RON

Beneficiar	Prestator	Descriere tranzactii	Simtel Team	Simtel Industrial Control	Gas Furnizare	Simtel Solar Moldova	Plesolu Solar	Oasis Green Energy	Custom Soft Solution	ANT Power Energy	SMTEL Solar Ianca	SMTEL Solar Anina	SMTEL Solar Bughea	SMTEL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANY	Sirius Immo2	Smil Energy Infrastructure	Smil Energy Project	Smil Energy System	Smil Energy Development	SMITEL TECHNOLOGY	GES ENERGY TRADE	SMTEL SOLAR GMBH	SMITEL MANAGEMENT S.R.L.	SMITEL OPERATIONS S.R.L.	SMITEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total
Plesolu Solar SRL	Loan		485,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,000	
	Invoice for monthly maintenance		33,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,179	
	Electricity extraction services from the grid		-	-	21,743	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,743	
	Energy consumption forecasting services		-	-	-	-	-	-	-	12,158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,158	
ANT Power Energy	Sublease space in Pigea		-	-	83,040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,040	
	services necessary for the execution of electricity supply activities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Dividende de incasat		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Dobanzi impozitului-de profit		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ALSEN Energy Consulting SRL	Energy consumption forecasting services		-	-	-	-	-	-	-	60,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Loan		348,580	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	348,580	
	Rent land		20,556	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,556	
	payments made on behalf of the client		485,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,540	
SMTEL Solar Ianca SRL	Loan		274,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	274,000	
	Rent land		20,740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,740	
	Loan		2,735,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,735,000	
	Business purchase agreement		28,548,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,548,276	
SMTEL Solar Giurgiu SRL	Loan		6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	
	Custom Soft Solution SRL		78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,000	
	Loan		2,091,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,091,000	
	Electricity extraction services from the grid		-	-	85,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,243	
Oasis Green Energy 3 SRL	Invoice for CEF Salonta		1,786,779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,786,779	
	Energy consumption forecasting services		-	-	-	-	-	-	-	12,158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,158	
	Loan		1,941,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,500	
	Invoice for CEF Iacobeni		978,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,647	
SMTEL Energy Infrastructure SRL	Loan		1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	
	SMTEL Energy Project SRL		1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	
	Loan		295,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	295,000	
	Rent land		1,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,530	
SMTEL Energy Development SRL	Loan		99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99,000	
	Electricity sale		119,812	-	-	-	561,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	680,982	
	Energy consumption forecasting services		-	-	-	-	-	-	-	706,171	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	706,171	
	payments made on behalf of the client		15,545	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,545	
SN Energie Company SRL	payments made on behalf of the client		85,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,169	
	Loan		122,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,011	
	Electricity extraction services from the grid		-	-	101,625	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	101,625	
	VAT to recover - fiscal group		-	-	-	-	24,146	-	17,500	-	-	-	-	-	-	-	579,944	22,690	-	-	-	-	-	-	-	-	-	644,280	
Simtel Industrial Control SRL	VAT to be paid - fiscal group		-	-	-	-	-	35,293	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,293	
	Dividends		-	-	1,831,308	-	-	-	-	2,488,180	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,319,488
	Sublease space in Pigea		-	-	131,693	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,693	
	IT equipment acquisition		-	-	5,641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,641	
Simtel Team SA	interests		-	1,234	41,141	380	339,494	509,157	31,223	-	57,543	47,686	243,349	1,582	891,013	195,253	425,943	619	656	7,778	5,521	396	8,830	7,109	5,492	83	83	2,827,907	
	Loan interest conversion into principal		-	-	114,905	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,905	
	Loan conversion into equity		-	-	643,203	-	532,319	387,952	301,635	-	148,415	78,341	-	-	-	570,046	232,533	-	-	-	-	-	-	-	-	1,238	1,238	2,018,922	
	Loan		277,543	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	277,543	
SMTEL SOLAR GMBH	Invoices for maintenance services		242,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	242,852	
	Loan		4,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500	
	GES ENERGY TRADE		152,955	-	-	-	-	-	-	152,955	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	305,910	
	Simtel Solar Moldova		287,731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	287,731	
ANT Power Energy	interests		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,830	
	SMITEL MANAGEMENT S.R.L.		331,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	331,238	
	Loan		3,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,238	
	Loan		238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	238	
Total			45,852,000	1,234	3,693,561	380	1,457,126	950,302	332,860	3,431,741	205,958	126,027	243,349	1,582	891,013	1,345,241	701,168	619	656	7,778	5,521	396	17,660	7,109	5,492	1,353	1,353	385,853	59,607,367

**C. Account balances at 31.12.2025 with in-Group Related parties – amounts in RON**

Beneficiary	Provider	Description of transactions	Simtel Team	Simtel Industrial Control	Furnizare	Simtel Solar Moldova	Plesoiu Solar	Dash Green Energy	Custom Soft Solution	ANT Power Energy	SMTL Solar Ianca	SMTL Solar Anina	SMTL Solar Bugheza	SMTL Solar Giurgiu	Agora Robotics	SN ENERGIE COMPANY	Sirius Immo2	SMTL Energy Infrastructure	SMTL Energy Project	SMTL Energy System	SMTL Energy Development	SIMTEL TECHNOLOGY	GES ENERGY TRADE	SMTL SOLAR GMBH	SIMTEL MANAGEMENT S.R.L.	SIMTEL OPERATIONS S.R.L.	SIMTEL SERVICES S.R.L.	ALSEN Energy Consulting SRL	Total
Plesoiu Solar SRL		Loan	3,064,916	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,064,916
		Electricity extraction services from the grid	-	-	-	2,937	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,937
		Loan	434,788	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	434,788
SMTL Solar Anina SRL		payments made on behalf of the client	485,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,540
		rent land year 2025	30,923	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,923
		Invoice for CEF Anina	4,964,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,964,778
SMTL Solar Ianca SRL		Loan	634,325	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	634,325
		rent land year 2025	25,107	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,107
		Invoice for CEF Ianca	3,854,394	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,854,394
SMTL SOLAR Bugheza SRL		Loan	4,203,914	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,203,914
		Investment	28,348,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,348,276
		Loan	9,538,705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,538,705
SMTL Solar Giurgiu SRL		Loan	17,704	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,704
		payments made on behalf of the client	279	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	279
		Loan	81,271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,271
Custom Soft Solution SRL		Sale of wiring supplies	42,901	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,901
		Loan	5,863,537	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,863,537
		Invoice for CEF Salonta	2,162,002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,162,002
Oasis Green Energy 3 SRL		Electricity extraction services from the grid	-	-	18,504	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,504
		Loan	5,125,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,125,908
		Invoice for CEF Iacobeni	1,184,162	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,184,162
SMTL Energy Infrastructure SRL		Loan	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000
		Loan	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000
		rent land year 2025	1,851	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,851
SMTL Energy System SRL		Loan	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000
		Loan	124,110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,110
		Sales of goods (electricity)	108,152	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,152
SMTL Energy Development SRL		Loan	909,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	909,142
		payments made on behalf of the client	15,545	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,545
		Invoice for CEF Movilita	1,719,791	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,719,791
SN Energie Company SRL		Service delivery	6,510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,510
		Loan	122,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,011
		payments made on behalf of the client	85,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,169
Simtel Industrial Control SRL		Service delivery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									