

## CONSOLIDATED 2025 REVENUE AND EXPENSE BUDGET

In 2025, the Company aims to consolidate sustainable growth by pursuing several strategic directions. These include the continued diversification of its product and service portfolio – by expanding large-scale projects and implementing increasingly complex ones that also involve the integration of energy storage solutions, ensuring grid stability and meeting the growing demands for sustainability. The Company also aims to monetize the energy produced in its own photovoltaic parks and to increase the volumes of energy supplied through GES Furnizare.

Furthermore, the Company is focused on the internationalization of its operations by leveraging its integrated ecosystem and increasing the number of projects on external markets – particularly in Germany, where the subsidiary opened in January 2025 is expected to generate results as early as its first year of operation.

Simtel seeks to remain agile in adapting to market dynamics, as access to financing for renewable energy projects will depend on the clarity of regulations and the actual pace of implementation for support schemes, including those funded through the National Recovery and Resilience Plan (PNRR). Legislative developments, supply chain tensions, and margin pressure in EPC-type projects are factors that may significantly impact operations. In parallel, the Company identifies development opportunities arising from the growing demand for integrated solutions that combine energy efficiency, digitalization, and storage.

In this context, throughout 2025, the Company's management will continue to recalibrate its financial and operational strategies based on market dynamics, regulatory developments, and the investment appetite of its clients, with the goal of effectively managing challenges while ensuring business continuity and stability, to the benefit of its clients, investors, and team.

ESTIMATED CONSOLIDATED 2025 REVENUE AND EXPENSE BUDGET (LEI)	AMOUNT (LEI)
Revenues from services rendered	502.651.529
<b>Total operating revenues</b>	<b>502.651.529</b>
Expenses for materials/energy/production	306.819.603
Salary expenses	46.955.935
Other direct expenses	85.167.164
<b>OPEX</b>	<b>438.942.702</b>
<b>EBITDA</b>	<b>63.708.827</b>
<b>Margin</b>	<b>12.7%</b>
Depreciation expenses	4.471.280
<b>Financial result</b>	<b>(4.971.387)</b>
<b>EBT</b>	<b>54.266.159</b>
Income tax	8.645.418
<b>Net result</b>	<b>45.620.741</b>