

2024 CONSOLIDATED REVENUE AND EXPENSE BUDGET

In 2024, the Company's management aims to significantly accelerate the total installed capacity from 2023 of 86 MWp, thanks to the photovoltaic power plants that will be built for clients, as well as based on the contribution of the Company's own photovoltaic parks, considering that some of these are already at the ready-to-build stage and are set to enter the implementation phase.

Furthermore, the growth potential in the renewable energy sector remains high, considering the need for companies across all industries in Romania to transition to green energy. Additionally, several governmental initiatives in Romania support such investments as the National Recovery and Resilience Plan (PNRR), projects within the Rural Investment Financing Agency (AFIR), the Modernization Fund, and Electric Up 2. Considering these aspects, in 2024, the Company intends to capitalize on all the existing opportunities to continue the development of the Simtel group and consolidate its market-leading position in this field.

2024 CONSOLIDATED REVENUE AND EXPENSE BUDGET (LEI)	AMOUNT (LEI)
Revenue from services	394,261,587
Total operating revenue	394,261,587
Expenses with materials/energy/production	239,795,209
Salary expenses	32,439,250
Other direct expenses	72,803,251
OPEX	345,037,710
EBITDA	49,223,877
Margin	12%
Depreciation and amortization	3,500,000
Financing result	(5,650,000)
EBT	40,073,877
Profit tax	5,001,678
Net result	35,072,199

The consolidated Revenue and Expense Budget for 2024, outlined above, includes the anticipated results to be generated by Simtel Team S.A. and the main companies in which the Company holds stakes: Simtel Solar S.R.L. from the Republic of Moldova (100%), ANT Power Energy S.R.L (51%), Agora Robotics S.R.L (51%), Custom Soft Solutions S.R.L (39%), GES Furnizare S.R.L (62%), Plesoiu Solar S.R.L. (99%), and Oasis Green Energy 3 S.R.L. (100%).