

## 2023 REVENUE AND EXPENSE BUDGET (CONSOLIDATED AND INDIVIDUAL)

In 2023, the Company's management expects that the number of companies considering making investments in renewable energy will increase, both from the point of view of reducing energy costs, but also to improve their sustainability performance from an ESG perspective. In addition, through the PNRR, significant European funds dedicated to the green energy sector are available, allowing the Company to capture a good share of potential clients in this field.

2023 ESTIMATED REVENUE AND EXPENSE BUDGET – CONSOLIDATED (LEI)	AMOUNT (LEI)
<b>Operating revenue, of which:</b>	<b>297,089,231</b>
Turnover	296,089,231
Other operating revenues	1,000,000
<b>Operating expenses, of which:</b>	<b>265,564,000</b>
Material expenses	184,219,153
Expenses for services provided to third parties	52,575,907
Other expenses (including wages and taxes)	26,950,159
Depreciation and amortization expenses	1,818,780
<b>EBITDA</b>	<b>31,525,231</b>
<b>Financial result</b>	<b>(1,000,000)</b>
<b>Gross result</b>	<b>30,525,231</b>
Income tax	4,898,856
<b>Net result</b>	<b>25,626,375</b>

The consolidated Revenue and Expense Budget for 2023, presented above, includes results expected to be generated by Simtel Team SA, Simtel Solar SRL, the entity from the Republic of Moldova in which Simtel Team SA owns the entire stake, as well as ANT Power Energy SRL and Agora Robotics SRL, companies in which Simtel Team SA holds a 51% stake.

2023 ESTIMATED REVENUE AND EXPENSE BUDGET – INDIVIDUAL (LEI)	AMOUNT (LEI)
<b>Operating revenue, of which:</b>	<b>280,000,000</b>
Turnover	279,000,000
Other operating revenues	1,000,000
<b>Operating expenses, of which:</b>	<b>250,200,000</b>



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Material expenses	171,900,000
Expenses for services provided to third parties	51,965,000
Other expenses (including wages and taxes)	24,635,000
Depreciation and amortization expenses	1,700,000
<b>EBITDA</b>	<b>29,800,000</b>
<b>Financial result</b>	<b>(1,000,000)</b>
<b>Gross result</b>	<b>28,800,000</b>
Income tax	4,608,000
<b>Net result</b>	<b>24,192,000</b>

The individual Revenue and Expense Budget for 2023, presented above, includes results expected to be generated by Simtel Team SA.